

May 10, 2023

### Preliminary Monthly Report for April 2023

Money Partners Group released the following data for consolidated performance in April 2023 today. Operating revenues and foreign exchange margin deposits are preliminary figures that may change when financial statements are released.

Period	FYE March 2023											
	2022									2023		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	457	432	500	420	493	468	499	464	575	469	467	571
Foreign exchange trading volume (Currency in millions)	130,806	139,280	141,401	113,223	119,648	128,574	113,350	127,232	107,703	105,841	85,507	111,183
Customer accounts (Accounts)	348,893	349,810	350,630	351,580	352,358	353,153	354,034	354,921	355,911	357,388	358,445	359,637
Foreign exchange margin deposits (Million yen)	56,841	56,680	57,597	57,397	58,239	58,842	59,781	58,087	53,578	54,003	54,041	51,650
General customers	55,261	55,126	55,939	55,862	56,679	57,382	58,476	56,055	52,006	52,417	52,319	49,931
Financial companies (B-to-B)	1,579	1,553	1,658	1,534	1,559	1,459	1,305	2,031	1,572	1,586	1,721	1,718
Manepa Card accounts (Accounts)	158,807	158,600	158,387	158,213	158,026	157,844	157,701	157,517	157,440	155,557	155,331	154,837

Period	FYE March 2024											
	2023									2024		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Operating revenues (Million yen)	503											
Foreign exchange trading volume (Currency in millions)	72,285											
Customer accounts (Accounts)	360,441											
Foreign exchange margin deposits (Million yen)	52,386											
General customers	50,017											
Financial companies (B-to-B)	2,368											
Manepa Card accounts (Accounts)	154,562											

- (Notes) 1. Foreign exchange trading volume is the sum of customer transactions in each currency, using base currency units. Trading volume has not been converted into yen.
2. The number of customer accounts and foreign exchange margin deposits are end-of-month figures.
3. Money Partners started contract-for-difference (CFD-metals) trading in August 2011. Margin deposits, trading volume (currency units converted to USD) and trading revenues in CFD-metals are included in foreign exchange margin deposits, foreign exchange trading volume, and operating revenues, respectively.
4. Foreign exchange margin deposits are presented separately for transactions from general customers and from financial institutions that are B-to-B customers.
5. From March 2022, crypto asset contract-for-difference (CFD) trading (margin deposits and trading volume (trading value converted to USD) in CFD transactions) are included in foreign exchange margin deposits and foreign exchange trading volume, respectively.

## <Overview of April>

In April, the U.S. dollar (USD) began forex market trading in the lower 133-yen range. The weak ISM® Report On Business® – Manufacturing (PMI®) for March and lower U.S. interest rates caused the USD to weaken and temporarily fall to a monthly low in the mid 130-yen range on April 5. At the beginning of the week on April 10, Kazuo Ueda stressed that he would continue the policy of monetary easing at a press conference on becoming the new governor of the Bank of Japan. The USD temporarily rallied to the upper 133-yen range, then weakened to the lower 132-yen range on April 13 due to a retreat from the view that the Federal Reserve Board will continue to raise the interest rate. The next day, on April 14, the USD began strengthening again, and dollar buying temporarily pushed the USD higher to the lower 135-yen range on April 19, on news that the Bank of Japan took a cautious stance on revising its yield curve control (YCC) policy at its April meeting. On April 25, the USD temporarily weakened to the mid 133-yen range on uncertainty over the future economic climate as concerns over the U.S. mid-size bank financial system flared up again. However, the decision to maintain the large-scale monetary easing policy at the Bank of Japan Monetary Policy Meeting and the retreat from the observation that there would be rapid revision in financial policy at the press conference for Bank of Japan Governor Kazuo Ueda caused the USD to temporarily rise by around three yen from the previous day to a monthly high in the mid 136-yen range on April 28, ending the month in the lower 136-yen range.

The currencies for Europe and Oceania, which are the main currencies traded other than the USD/JPY, all trended upward against the yen.

The daily average price range for the USD/JPY decreased to 1.269 yen (compared to 1.653 yen in March), and nearly all other currency pairs also saw the daily average price range decrease from March. This caused forex market volatility to decrease overall and reach somewhat of a standstill compared to March, while still remaining at the high level that has persisted since late February 2022 after Russia invaded Ukraine.

Amid these conditions, the Money Partners Group is continuing our campaign on the Partners FX nano platform offering a 24-hour zero spread (0.0 yen, same bid and ask price) on orders up to our specified volume for the five currency pairs of USD/JPY, EUR/JPY, AUD/JPY, GBP/JPY, and Mexican peso (MXN)/JPY. We made this a first-in-the-industry regular offering from November 16, 2022.

We are also continuing our efforts to narrow the spread during Golden Manepa time (from 5:00 p.m. to 3 a.m.). We are continuing to offer the narrowest spreads in the industry on over 15 currency pairs, including the USD/JPY and AUD/JPY, on both the Partners FX and Partners FX nano platforms. In addition to the above campaigns, we launched a campaign offering a digital gift according to trading volume, and are conducting various campaigns, including a campaign offering cash back on limit order contracts, a campaign offering a maximum of 2 million yen in cash back according to new transaction volume in the target currency pairs for the EUR, GBP, and AUD, which are the main currencies handled.

On March 18, Money Partners Group released a new FX trading app for trading on smartphones. This app features the ability to manage trading on Partners FX and Partners FX nano in one app. New functions for trend line graphs and push notifications have been added. We are also conducting a survey and will reflect the opinions of customers who respond to the survey in building a better trading environment in the future.

The above factors resulted in a 35% decrease in foreign exchange trading volume from March to 72.3 billion currency units. Operating revenues were 503 million yen, a 12% decrease from March. This decrease came from a decline in system-related sales, in addition to a decline in profitability due to the decline in trading volume. Foreign exchange margin deposits increased for both general customers and financial companies, increasing by 736 million yen to 52,386 million yen overall.

We revised our dividend policy as follows at the Board of Directors meeting held on March 15, 2023 and decided to raise the target for the dividend payout ratio from 30% to 50% of net income attributable to owners of parent. The annual dividend for fiscal year ended March 31, 2023 is 12.75 yen per share in the dividend forecast set on the same day. We expect a dividend yield of 5.12% if the year-end dividend is approved at the annual General Meeting of Shareholders scheduled in June.

Note: The stock price used in calculating the dividend yield is 249 yen, the closing price of the Company's common shares on the Tokyo Stock Exchange on March 15, 2023, the date of the Board of Directors resolution on the revised policy mentioned above.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.